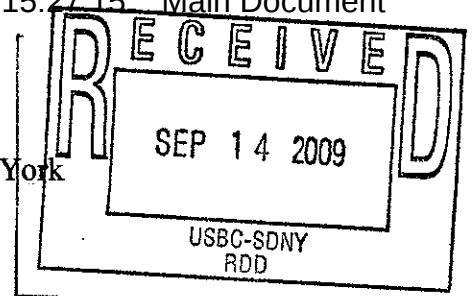


September 10, 2009

Honorable Robert D. Drain, United States Bankruptcy Judge
United States Bankruptcy Court for the Southern District of New York
One Bowling Green, Room 610
New York, New York 10004

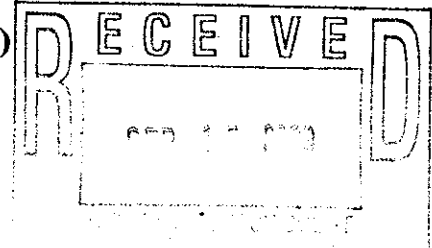


Attn: Deliver directly to the Chambers of Honorable Robert D. Drain

RE: Delphi Corporation, et al., Case No. 05-44481 (RDD)

CC:

General Counsel
Delphi Corporation
5725 Delphi Drive
Troy, Michigan 48098



John Wm. Butler, Jr., John K. Lyons, & Joseph N. Wharton
Skadden, Arps, Slate, Meagher & Flom LLP
155 North Wacker Drive
Chicago, Illinois 60606

Dear Honorable Judge Drain,

In response to a "Notice of Objection to Claim" dated 8/21/2009 received from the United States Bankruptcy Court – Southern District of New York, I provide the following:

I disagree with Delphi Corporation's objection to my Claim #9980 and Claim # 8781 and their request to be relieved of any liability for same at the Thirty-Fifth Omnibus Claim Objection Hearing on September 24, 2009.

I am seeking equitable and fair treatment of my claims against Delphi in the process of this Bankruptcy Proceeding.

The reasons for my disagreement with Delphi's request are based on the same reasons as those used to support my original claim filed 6/26/2006, and the additional information learned during the Delphi Bankruptcy Process.

My belief is that Delphi as an independent enterprise was doomed from the start. I believe that the foundation that Delphi was built on was established by use of a knowingly flawed business enterprise valuation method and a very flawed business model that did not support the description of the Delphi Corporation's value and business opportunities presented by the officers of Delphi on the day Delphi was established in May 1999.

This flawed foundation, coupled with business practices heavily influenced by General Motors and Delphi's senior leadership's inability to act as truly independent managers in Delphi's best interests, ensured that Delphi would not be the viable business enterprise described on Day #1. In fact, these were the main reasons that Delphi slid toward insolvency and eventually Bankruptcy Protection in October 2005.

The above reasons have resulted in personal harm to myself in many ways. In addition to my original claim submitted 6/26/2006, I will provide additional information for the larger impact items below.

1. SALARIED OPEB: Before Delphi was established, I had worked 35 years for General Motors and had met the 85 Point (age + years of service) Requirement to qualify for a General Motors Salaried Pension. When Delphi was established and I was arbitrarily placed in the Delphi System, General Motors stated that they had transferred the assets necessary to ensure my Pension Benefits in retirement to Delphi for their management and payment upon my subsequent retirement.

My salaried OPEB was cancelled on 4/1/09 with a current cost to me of approximately \$2000/month to replace same.

My General Motors Contemporaries who were not arbitrarily transferred to Delphi continue to receive Salaried OPEB in retirement.

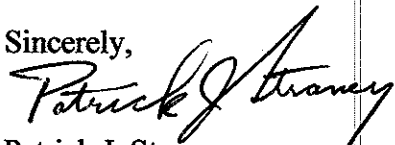
2. DEFERRED PAYMENT STOCK GRANTS, STOCK AWARDS AND STOCK OPTIONS: When Delphi was established in May 1999, my General Motors Stock Grants, Stock Awards and Stock Options were arbitrarily converted to Delphi Stock Grants, Awards and Options based on a Delphi Stock Price tied to the same flawed business enterprise valuation method mentioned earlier. This was Deferred Compensation I earned as a GM employee and became worthless after conversion to Delphi Stock Grants, Awards and Options (See data in original Claim Documentation).
3. SALARIED RETIREMENT PLAN: Before Delphi was established, I had worked 35 years for General Motors and had met the 85 Point (age + years of service) Requirement to qualify for a General Motors Salaried Pension. When Delphi was established and I was arbitrarily placed in the Delphi System, General Motors stated that they had transferred the assets necessary to ensure my Pension Benefits to Delphi for their management and payment upon my subsequent retirement. Delphi did NOT fund the Salary Pension fund as required during Bankruptcy and my pension defaulted to the PBCG 7/ 22/2009. The impact is not yet known but will be substantial.
4. SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN – SERP: As an employee of General Motors for 35 years, I earned Deferred Income as an Executive which is paid out as SERP in retirement. When Delphi was established and I was arbitrarily placed in the Delphi System, General Motors stated that they had transferred the assets necessary to ensure the payment of my Supplemental Executive Retirement to Delphi for their management and payment upon my subsequent retirement.

My SERP payment was cancelled 4/1/09. The net present value (NPV) of this Delphi Liability for my lifetime as established by Delphi at \$538,906 on January 14, 2008

It is for the above reasons that I respectfully ask for the Court's consideration in opposing Delphi Corporation's request to be released from any liability in my claim.

Thank you for your thoughtful consideration of the matter.

Sincerely,



Patrick J. Straney
Delphi Executive Salaried Retiree
13916 N. Steprock Canyon Pl.
Oro Valley, AZ 85755

Home Phone #: 520-297-2118

Cell Phone #: 520-271-3444

Email Address: ParisPats2@aol.com

UNITED STATES BANKRUPTCY COURT Southern District of New York

PROOF OF CLAIM

Name of Debtor
Delphi CorporationCase Number
05-44481

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

Name of Creditor (The person or other entity to whom the debtor owes money or property):

Straney Patrick J

Name and address where notices should be sent:

Straney Patrick J
13916 Steprock Canyon Pl
Tucson AZ 85737

Telephone number: 520-297-2118

- ☐ Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.
- ☐ Check box if you have never received any notices from the bankruptcy court in this case.
- ☐ Check box if the address differs from the address on the envelope sent to you by the court.

The Debtor has listed your claim as Contingent and Unliquidated on Schedule F as a General Unsecured claim in an Unknown amount. If you believe that you have a claim against the Debtor, you are required to complete and return this form.

Master Code: 10003113

Claim #09980
USBC SDNY
Delphi Corporation, et al.
05-44481
THIS SPACE IS FOR COURT USE ONLY

Account or other number by which creditor identifies debtor:

Check here ☐ replaces
if this claim a previously filed claim, dated: _____

☐ amends

1. Basis for Claim

- ☐ Goods Sold / Services Performed
- ☐ Customer Claim
- ☐ Taxes
- ☐ Money Loaned
- ☐ Personal Injury
- ☒ Other SEE ATTACHMENTS #1,2,3&4

- ☒ Retiree benefits as defined in 11 U.S.C. § 1114(a)
- ☐ Wages, salaries, and compensation (fill out below)
- Last four digits of SS #: _____
- Unpaid compensation for services performed

from _____ to _____ (date) (date) Kurtzman Carson

Received

JUL 31 2006

2. Date debt was incurred:

3. If court judgment, date obtained:

4. Total Amount of Claim at Time Case Filed: \$ _____

(unsecured) (secured) (priority) (Total)

If all or part of your claim is secured or entitled to priority, also complete Item 5 or 7 below.

- ☐ Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.

5. Secured Claim.

- ☐ Check this box if your claim is secured by collateral (including a right of setoff).

Brief Description of Collateral:

- ☐ Real Estate ☐ Motor Vehicle
- ☐ Other _____

Value of Collateral: \$ _____

Amount of arrearage and other charges at time case filed included in secured claim, if any: \$ _____

7. Unsecured Priority Claim.

- ☐ Check this box if you have an unsecured priority claim

Amount entitled to priority \$ _____

Specify the priority of the claim:

- ☐ Wages, salaries, or commissions (up to \$10,000)* earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(3).
- ☐ Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(4).
- ☐ Up to \$2,225* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(6).
- ☐ Alimony, maintenance, or support owed to a spouse, former spouse, or child - 11 U.S.C. § 507(a)(7).

8. Unsecured Nonpriority Claim \$ _____

+ 51

- ☐ Check this box if: a) there is no collateral or lien securing your claim, or b) your claim exceeds the value of the property securing it, or if c) none or only part of your claim is entitled to priority.

- ☐ Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
- ☐ Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____).

*Amounts are subject to adjustment on 4/1/07 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment. \$10,000 and 180-day limits apply to cases filed on or after 4/20/05. Pub. L. 109-8.

8. Credits: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim.

9. Supporting Documents: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, and evidence of perfection of lien. DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary.

10. Date-Stamped Copy: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim

Date: 6/26/2006 Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any):

Patrick J. Straney PATRICK J. STRANEY

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

0544481060202134733001767

THIS SPACE IS FOR COURT USE ONLY

2006

USBC SDNY

6-26-06

ATTACHMENT LISTING

ATTACHMENT #1 - RETIREMENT BENEFITS CLAIM

- DOCUMENTATION OF SALARIED
RETIREMENT PROGRAM AND SUPPLEMENTAL
EXECUTIVE RETIREMENT PROGRAM
BENEFITS PROVIDED TO PATRICK J.
STRANBY BY DELPHI SINCE 1/1/2003.

ATTACHMENTS # 2, 3 & 4 DEAL WITH STOCK
OPTION GRANTS AND STOCK OWNERSHIP. I
FEEL THAT A CLAIM MAY EXIST HERE
BASED ON THE POSSIBILITY THAT CONTINUED
INVESTIGATIONS FIND THAT THE ORIGINAL
ANALYSIS & BUSINESS EVALUATION OF
DELPHI'S VALUE AT THE POINT OF
SEPARATION FROM GENERAL MOTORS CORP.
WAS FLAWED.

ATTACHMENT #2 - AUTOMATIC CONVERSION OF
GM STOCK OPTIONS TO DELPHI
STOCK OPTIONS

ATTACHMENT #3 - STOCK OPTION GRANT SUMMARIES

ATTACHMENT #4 - DELPHI COMMON STOCK OWNERSHIP

PATRICK J. STRANBY

Patrick J. Stranby

PERSONAL & CONFIDENTIAL

rev 11/98

Pg 6 of 11

MASTER CODE: 10003113

SUMMARY

ATTACHMENT #1
(SERP) SUPPLEMENTAL EXECUTIVE RETIREMENT PROGRAM

Executive Name PATRICK J STRANEY

Social Security No:

379-44-9749Birth Date: 01-20-1946

Retirement Date:

01-01-2003**Retirement Benefit Estimate Summary**

| <u>Delphi Benefits Payable To Executive</u> | <u>Ages</u> <u>53-54</u> | <u>Ages</u> <u>55-59</u> | <u>Ages</u> <u>60-61</u> | <u>Ages</u> <u>62+</u> |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| Salaried Retirement Program (SRP) | | \$ 5,005.88 | \$ 5,005.88 | \$ 5,555.21 |
| Supplemental Executive Retirement Program (SERP) | | \$ 4,306.30 | \$ 4,306.30 | \$ 3,756.97 |
| Total Delphi Retirement Benefits | | \$9,312.18 | \$9,312.18 | \$ 9,312.18 |

Delphi Benefits Payable to Surviving Spouse

| | | | |
|--|--------------------|--------------------|--------------------|
| Salaried Retirement Program (SRP) | \$ 3,610.88 | \$ 3,610.88 | \$ 3,610.88 |
| Supplemental Executive Retirement Program (SERP) | \$ 2,442.03 | \$ 2,442.03 | \$ 2,442.03 |
| Total Surviving Spouse Benefits | \$ 6,052.90 | \$ 6,052.90 | \$ 6,052.90 |

Note: Social Security benefits generally are payable as early as age 62 and are in addition to the benefits above

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ATTACHMENT #2

→ AUTOMATIC CONVERSION
OF GM STOCK OPTIONS TO
DELPHI STOCK OPTIONS 5/28/1999

April 13, 1999

To: Delphi holders of exercisable stock options

→ GM STOCKHOLDERS OF
RECORD 5/25/1999 RECEIVE
DELPHI STOCK AS DIVIDEND
DISTRIBUTION

Background

As you are aware, the General Motors Board of Directors voted yesterday to approve the full separation of Delphi from GM effective May 28, 1999. This is great news for our team.

You may also be aware that, if you do not exercise any of your outstanding GM stock options, they will automatically convert to Delphi stock options on May 28, 1999. Due to the process of converting GM \$1-2/3 options to Delphi options (described below), the last day you will be able to exercise GM options will be Thursday, May 20, 1999.

Whether or not you choose to convert the options or exercise the GM options is, of course, a personal decision. Keep in mind that the economic value of your option position will not change if GM options convert to Delphi. You will, however, based on the example below, receive about five times as many more Delphi options than your GM options, so you must evaluate the potential upside and risks of the decision you make.

Delphi Separation from GM - Important Dates

May 25, 1999

Stockholder date of record. Anyone holding GM stock as of this date will be included in the May 28, 1999 "dividend distribution" of Delphi stock.

May 28, 1999

All GM stockholders of record will receive a dividend distribution in the form of Delphi common stock. Therefore all GM stockholders will become stockholders of Delphi. For every share of GM an individual owns, they will be granted approximately .7 shares of Delphi. (The number of Delphi shares GM distributes, divided by the number of GM shares outstanding on May 25, 1999, will determine the exact distribution ratio.)

NOTE

* →
5037 SHARES OF
GM STOCK OPTIONS
WERE CONVERTED
EFFECTIVE 5/28/1999

* →

**Summary of Incentive Compensation
Stock Options**

*ATTACHMENT #3
STOCK OPTIONS*

PATRICK J STRANEY

55980 DELPHI A-INTL
D300 DELPHI CHAS
D3911 DELPHI C-INTL EUROPE
379449749 EI 09/01/1996

| Grant Date | SO Type | SAR | Inst No | Shares Granted | Shares To Be Exercised | Class | Option Price | Exercisable From | Exercisable Through |
|------------|---------|-----|---------|----------------|------------------------|-------|--------------|------------------|---------------------|
| 02-03-1997 | ISO | | 3 | 571 | 619 | COM | 53.76 | 02-03-2000 | 02-02-2007 |
| | NONQ | | 3 | 662 | 718 | COM | 53.76 | 02-03-2000 | 02-04-2007 |
| 01-12-1998 | ISO | | 1 | 595 | 595 | COM | 56.00 | 01-12-1999 | 01-11-2008 |
| | ISO | | 2 | 595 | 595 | COM | 56.00 | 01-12-2000 | 01-11-2008 |
| | ISO | | 3 | 595 | 595 | COM | 56.00 | 01-12-2001 | 01-11-2008 |
| | NONQ | | 1 | 639 | 639 | COM | 56.00 | 01-12-1999 | 01-13-2008 |
| | NONQ | | 2 | 638 | 638 | COM | 56.00 | 01-12-2000 | 01-13-2008 |
| | NONQ | | 3 | 638 | 638 | COM | 56.00 | 01-12-2001 | 01-13-2008 |
| 02-05-1999 | ISO | | 1 | 1,342 | 1,342 | D | 18.66 | 02-05-2000 | 02-04-2009 |
| | ISO | | 2 | 1,339 | 1,339 | D | 18.66 | 02-05-2001 | 02-04-2009 |
| | ISO | | 3 | 1,339 | 1,339 | D | 18.66 | 02-05-2002 | 02-04-2009 |
| | ISO | | 4 | 1,339 | 1,339 | D | 18.66 | 02-05-2003 | 02-04-2009 |
| | NONQ | | 1 | 1,924 | 1,924 | D | 18.66 | 02-05-2000 | 02-06-2009 |
| | NONQ | | 2 | 1,924 | 1,924 | D | 18.66 | 02-05-2001 | 02-06-2009 |
| | NONQ | | 3 | 1,924 | 1,924 | D | 18.66 | 02-05-2002 | 02-06-2009 |
| | NONQ | | 4 | 1,924 | 1,924 | D | 18.66 | 02-05-2003 | 02-06-2009 |

GM SHARES

DELPHI SHARES

Total Shares to be Exercised

GM → 5,037 COM
*0 COM**
0 H
DELPHI → 13,055 DPH

*PERSONAL &
CONFIDENTIAL*

Summary of Incentive Compensation Stock Options

PATRICK J STRANEY

55980 DELPHI A-INTL
D300 DELPHI CHAS
D3911 DELPHI C-INTL EUROPE
379449749 EI 09/01/1996

| Grant Date | SO Type | SAR | Inst No | Shares Granted | Shares To Be Exercised | Class | Option Price | Exercisable From | Exercisable Through |
|------------|---------|-----|---------|----------------|------------------------|-------|--------------|------------------|---------------------|
| 02-03-1997 | ISO | | 3 | 571 | 2,578 | D | 12.91 | 02-03-2000 | 02-02-2007 |
| | NONQ | | 3 | 662 | 2,991 | D | 12.91 | 02-03-2000 | 02-04-2007 |
| 01-12-1998 | ISO | | 1 | 595 | 2,478 | D | 13.45 | 01-12-1999 | 01-11-2008 |
| | ISO | | 2 | 595 | 2,478 | D | 13.45 | 01-12-2000 | 01-11-2008 |
| | ISO | | 3 | 595 | 2,478 | D | 13.45 | 01-12-2001 | 01-11-2008 |
| | NONQ | | 1 | 639 | 2,665 | D | 13.45 | 01-12-1999 | 01-13-2008 |
| | NONQ | | 2 | 638 | 2,657 | D | 13.45 | 01-12-2000 | 01-13-2008 |
| | NONQ | | 3 | 638 | 2,657 | D | 13.45 | 01-12-2001 | 01-13-2008 |
| 02-05-1999 | ISO | | 1 | 1,342 | 1,342 | D | 18.66 | 02-05-2000 | 02-04-2009 |
| | ISO | | 2 | 1,339 | 1,339 | D | 18.66 | 02-05-2001 | 02-04-2009 |
| | ISO | | 3 | 1,339 | 1,339 | D | 18.66 | 02-05-2002 | 02-04-2009 |
| | ISO | | 4 | 1,339 | 1,339 | D | 18.66 | 02-05-2003 | 02-04-2009 |
| | NONQ | | 1 | 1,924 | 1,924 | D | 18.66 | 02-05-2000 | 02-06-2009 |
| | NONQ | | 2 | 1,924 | 1,924 | D | 18.66 | 02-05-2001 | 02-06-2009 |
| | NONQ | | 3 | 1,924 | 1,924 | D | 18.66 | 02-05-2002 | 02-06-2009 |
| | NONQ | | 4 | 1,924 | 1,924 | D | 18.66 | 02-05-2003 | 02-06-2009 |

Total Shares to be Exercised

| | |
|--------|------|
| 0 | COM |
| 0 | COM* |
| 0 | H |
| 34,037 | DPH |

NOTE:

AN ADDITIONAL 65,639 DELPHI STOCK OPTIONS WERE GRANTED TO MY ACCOUNT FROM 1/1/2000 THRU 1/2/2002.

TOTAL EXERCISABLE DELPHI STOCK OPTIONS HELD IN MY ACCOUNT AS OF THE DATE OF BANKRUPTCY FILING BY DELPHI = 99,676 (SEE ATTACHED SMITH BARNEY SUMMARY)

POST-DELPHI SEPARATION

CONFIDENTIAL



• Your Account • Calculators • Exercise • Customer Service • Home

Stock Option

View Your Options Account

PATRICK STRANEY

Transaction
History

Order
Summary

Tax
Summary

Account
Information

Your
Portfolio

View Account: **Account Summary** **Go!** Sort by: **Grant Date**

| Grant Date (mm/dd/yyyy) | Grant Type | Granted | Grant Price | Grants Outstanding | Grants Exercisable | Expiration Date (mm/dd/yyyy) | |
|----------------------------|---------------|---------------|-------------|-----------------------|-----------------------|------------------------------------|-------------------------|
| 02/03/1997 | NQ | 2,991 | \$12.9100 | 2,991 | 2,991 | 02/04/2007 | Details |
| 02/03/1997 | ISO* | 2,578 | \$12.9100 | 2,578 | 2,578 | 02/02/2007 | Details |
| 01/12/1998 | ISO* | 7,434 | \$13.4500 | 7,434 | 7,434 | 01/01/2008 | Details |
| 01/12/1998 | NQ | 7,979 | \$13.4500 | 7,979 | 7,979 | 01/01/2008 | Details |
| 02/05/1999 | NQ | 7,696 | \$18.6600 | 7,696 | 7,696 | 01/01/2008 | Details |
| 02/05/1999 | ISO* | 5,359 | \$18.6600 | 5,359 | 5,359 | 01/01/2008 | Details |
| 01/07/2000 | ISO* | 11,194 | \$17.1300 | 11,194 | 11,194 | 01/01/2008 | Details |
| 01/07/2000 | NQ | 6,386 | \$17.1300 | 6,386 | 6,386 | 01/01/2008 | Details |
| 01/02/2001 | NQ | 14,000 | \$11.8800 | 14,000 | 14,000 | 01/01/2008 | Details |
| 01/02/2001 | ISO* | 7,000 | \$11.8800 | 7,000 | 7,000 | 01/01/2008 | Details |
| 01/02/2002 | ISO* | 8,590 | \$13.6000 | 8,590 | 8,590 | 01/01/2008 | Details |
| 01/02/2002 | NQ | 18,469 | \$13.6000 | 18,469 | 18,469 | 01/01/2008 | Details |
| Total | | 99,676 | | 99,676 | 99,676 | | |

View Your Account Documents

Click here to view your account documents online. Please note that documents are only available online if your company has elected to use this feature. Therefore, if you participate in multiple companies' plans, you will only have access to the documents of the companies that have elected this feature.

To obtain a definition on how Smith Barney defines the terms listed on this page click on the column heading for further details.

The expiration date noted above is the date your Company has provided SB as the last day in which you may exercise your grants. In order to exercise your grants prior to expiration, SB must enter your order prior to the close of the U.S. market ("Market") on which your Company's stock trades (The NASDAQ, NYSE and AMEX hours are currently 9:30 am to 4:00 pm ET). Therefore, please leave enough time for (i) you to contact SB, (ii) you to provide SB with appropriate instructions and (iii) SB to process the trade. If your expiration date falls on a day the Market is closed, you must exercise before the

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STOCK OWNERSHIP

Attachment # 11
DELPHI STOCK OWNED

DELPHI STOCK OWNED BY MYSELF
AS OF DATE OF BANKRUPTCY FILING
BY DELPHI = 8593 SHARES.

Patrick J. Strang
6/26/06

MASTER CODE: 10003113

PERSONAL &
CONFIDENTIAL